

PLAY UK INTERNET N.V. Business Forecast 3-Years (Euro):

Overview

Play UK Internet N.V. annual reports will be prepared in Euros ("€"), and as such, the financial projections were drafted in Euros ("€")

Assumptions

Please note, the projections have been prepared using actuals taken from the existing Curacao operation.

1a) Casino Games (RNG)

Play UK Internet anticipates that on Month 1 of operation, there will be 2100 active players, this figure is expected to grow gradually over the 3-year period.

Average monthly wager per player = €750.00

Average monthly GGR per player = €30.00

Margin = 4.00%

1c) Casino Games (Live Dealer)

Play UK Internet anticipates that on Month 1 of operation, there will be 750 active players, this figure is expected to grow gradually over the 3-year period.

Average monthly wager per player = €750.00

Average monthly GGR per player = €30.00

Margin = 4.00%

3b) Lottery Betting / Reseller

Play UK Internet anticipates that on Month 1 of operation, there will be 5,750 active players, this figure is expected to grow gradually over the 3-year period.

Average wager per player = €39.50

Average monthly GGR per player = €26.66

Margin = 67.50%

Please note the difference between the average wager per player and the monthly GGR per player accounts for the costs related to the reseller product (including hedging costs).

Lottery Games (Keno)

Play UK Internet anticipates that on Month 1 of operation, there will be 750 active players, this figure is expected to grow gradually over the 3-year period.

Average monthly wager per player = €30.00

Average monthly GGR per player = €5.25

Margin = 17.50%

Costs

Number of employees - Play UK Internet will have 2 full-time employees on Month 1 of operation. The number of employees will grow over the 3-year period. By the end of the 3-year period, there will be a total of 6 full-time employees.

Salaries - Initially the Company will have 2 employees and the salary costs will total €3,000.00 monthly. By the end of Year 3, the Company will have 6 employees and the salary costs will total €18,000.00.

Rent - From Month 1 of Year 1, Play UK Internet will rent an office for € 2,300.00.

IT Infrastructure - €3,750.00 will be payable monthly to Domicilium for hosting services.

Legal - €4,050.00 quarterly will be allocated for legal fees in Year 1. From Year 2, the Company will allocate €6,000 quarterly for legal fees.

Marketing - For marketing services, the Company will allocate €15,000.00 on average monthly for Year 1; the marketing spenditure will increase to €17,500.00 monthly in Year 2 and 3.

Software costs - For software tools, Play UK Internet will allocate €7,500.00 monthly for Year 1, increasing to €8,000 monthly in Year 2 and 3.

Curacao Licence - € 55,000.00 is payable to the GCB annually for the licence.

Gaming Duty - 1.5% of GGY monthly.

Banking Fees - 12.5% of NGR monthly (PSP fees)

Outsourced Fees - The fees payable to GLI Limited will vary monthly, please refer to excel sheet for further details.

Affiliate Costs - It anticipated that affiliate costs will vary monthly, please refer to excel sheet for further details.

Promotional Costs - It anticipated that promotional costs will vary monthly, please refer to excel sheet for further details.

Dividends- Dividend payments could vary monthly.